**VCE Unit 4 Economics**

**Time Allocation**
This unit of work will consist of approximately 100 hours of which at least 50 hours will be class time. To complete this unit of work satisfactorily, students must complete each of the following learning outcomes.

**Learning Outcomes**

**Outcome 1**
The student should be able to discuss the nature and operation of aggregate demand policies and analyse how the policies may influence the Australian Government’s domestic macroeconomic goals and living standards.

**Outcome 2**
The student should be able to discuss the nature and operation of aggregate supply policies and analyse how the policies may influence the Australian Government’s domestic macroeconomic goals and living standards.

**Assessment Tasks**

1. **Aggregate demand policies and domestic economic stability: 2 Tests**
The student is required to apply knowledge and understanding of key knowledge and skills of AOS1: Aggregate demand policies and domestic economic stability.

   **Weighting:** This task is worth 60% of Unit 4 internal grade  
   **Time allocated to task:** 1 period per task  
   **Due:** Term 3, Week 3 and Week 5

2. **Aggregate supply policies test**
The student is required to apply knowledge and understanding of the key knowledge and skills of AOS2: Aggregate supply policies

   **Weighting:** This task is worth 40% of the Unit 4 internal grade  
   **Time allocated to task:** 1-2 periods  
   **Due:** Term 3, Week 9

4. **End of Year Examination**
The student is required to apply knowledge and understanding of the key knowledge and skills that underpin the outcomes in Units 3 and 4.

   **Weighting:** This task is worth 50% of the overall grade according to VCAA  
   **Time allocated to task:** 120 minutes  
   **Due:** Unit 4 VCAA Written Examinations commence Term 4, Week 4 from 1/11/2017