VCE Unit 2 Economics

Time Allocation
This unit of work will consist of approximately 100 hours of which at least 50 hours will be class time. To complete this unit of work satisfactorily, students must complete each of the following learning outcomes.

Learning Outcomes

Outcome 1
The student should be able to explain the factors and policies that may influence economic growth and environmental sustainability, and analyse the potential trade-off.

Outcome 2
The student should be able to explain the factors and policies that may influence equity in the distribution of income and efficiency of resource allocation, and analyse the potential trade-off.

Outcome 3
The student should be able to explain the factors that may influence a global economic issue/s and evaluate potential consequences associated with actions to address the issue/s.

Assessment Tasks

1. Economic growth, long-term economic prosperity & environmental sustainability test
The student is required to apply knowledge and understanding of AOS1: Economic growth, long-term economic prosperity & environmental sustainability.

   Weighting: This task is worth 20% of the overall grade   Time allocated to task: 1 periods
   Due: Term 3, Week 5

2. Economic efficiency & equity test
The student is required to apply knowledge and understanding of AOS2: Economic efficiency & equity.

   Weighting: This task is worth 20% of the overall grade   Time allocated to task: 1 periods
   Due: Term 3, Week 9

3. Media Analysis assignment
The student is required to analyse a number of articles related to the economic concepts covered in Unit 2

   Weighting: This task is worth 20% of the overall grade   Time allocated to task: 3-4 periods
   Due: Term 4, Week 2

4. Global economic issue test
The student is required to apply knowledge and understanding of AOS3: a global economic issue
Weighting: This task is worth 20% of the overall grade  
Time allocated to task: 1 periods  
Due: Term 4, Week 4

4. Semester Examination  
The student is required to apply knowledge and understanding of the topics covered in Unit 2

Weighting: This task is worth 20% of the overall grade  
Time allocated to task: 90 minutes  
Due: Term 4, Week 7