Ringwood Secondary College
2017 Course Planning Document

VCE Unit 1 Economics

Time Allocation
This unit of work will consist of approximately 100 hours of which at least 50 hours will be class time. To complete this unit of work satisfactorily, students must complete each of the following learning outcomes.

Learning Outcomes

Outcome 1
The student should be able to describe the basic economic problem, discuss the role of consumers and businesses in the economy and analyse the factors that influence decision-making.

Outcome 2
The student should be able to explain the role of relative prices and other non-price factors in the allocation of resources in a market-based economy.

Assessment Tasks

1. Behavioural economics Assignment
The student is required to conduct research on behavioural economics.

*Weighting:* This task is worth 25% of the overall grade  
*Time allocated to task:* 2-3 periods  
*Due:* Term 1, Week 7

2. Thinking like an economist test
The student is required to apply knowledge and understanding of concepts covered in AOS1: Thinking like an economist.

*Weighting:* This task is worth 25% of the overall grade  
*Time allocated to task:* 1 period  
*Due:* Term 1, Week 9

3. Decision making in markets test
The student is required to apply knowledge and understanding of concepts covered in AOS2: Decision making in markets.

*Weighting:* This task is worth 25% of the overall grade  
*Time allocated to task:* 1 period  
*Due:* Term 2, Week 5

4. Semester Examination
The student is required to apply knowledge and understanding of Unit 1.

*Weighting:* This task is worth 25% of the overall grade  
*Time allocated to task:* 90 minutes  
*Due:* Term 2, Week 9