VCE Unit 1 Business Management

Time Allocation
This unit of work will consist of approximately 100 hours of which at least 50 hours will be class time. To complete this unit of work satisfactorily, students must complete each of the following learning outcomes.

Learning Outcomes

Outcome 1
The student should be able to describe how and why business ideas are created and developed, and explain the methods by which a culture of business innovation and entrepreneurship may be fostered in a nation.

Outcome 2
The student should be able to describe the external environment of a business and explain how the macro and operating factors within it may affect business planning.

Outcome 3
The student should be able to describe the internal business environment and analyse how factors from within it may affect business planning.

Assessment Tasks

1. Test SACs
The student is required to complete these SACs under test conditions, using case studies as a basis to answer questions about the key knowledge covered in each area of study.

   Weighting: This task is worth 50% of the overall grade
   Time allocated to task: 1 period for each SAC
   Due: Term 1 - Week 4, Term 1 - Week 10, Term 2 – Week 4

2. Small Business Folio tasks
The student is required to create and maintain a folio based on a hypothetical business idea of their choice, incorporating the key knowledge of Area of Study 1 and 2.

   Weighting: This task is worth 30% of the overall grade
   Time allocated to task: Ongoing throughout the semester
   Due: Term 2, Week 6

3. Semester Examination
The student is required to apply knowledge and understanding of outcomes 1, 2 & 3 in the semester examination.

   Weighting: This task is worth 20% of the overall grade
   Time allocated to task: 90 minutes
   Due: Term 2, Week 9