

Ringwood Secondary College
2017 Course Planning Document

VCE Unit 1 Economics

Time Allocation

This unit of work will consist of approximately 100 hours of which at least 50 hours will be class time. **To complete this unit of work satisfactorily, students must complete each of the following learning outcomes.**

Learning Outcomes

Outcome 1

The student should be able to describe the basic economic problem, discuss the role of consumers and businesses in the economy and analyse the factors that influence decision-making

Outcome 2

The student should be able to explain the role of relative prices and other non-price factors in the allocation of resources in a market-based economy.

Assessment Tasks

1. Behavioural economics Assignment

The student is required to conduct research on behavioural economics.

Weighting: This task is worth 25% of the overall grade **Time allocated to task:** 2-3 periods
Due: Term 1, Week 7

2. Thinking like an economist test

The student is required to apply knowledge and understanding of concepts covered in AOS1: Thinking like an economist

Weighting: This task is worth 25% of the overall grade **Time allocated to task:** 1 period
Due: Term 1, Week 9

3. Decision making in markets test

The student is required to apply knowledge and understanding of concepts covered in AOS2: Decision making in markets

Weighting: This task is worth 25% of the overall grade **Time allocated to task:** 1 period
Due: Term 2, Week 5

4. Semester Examination

The student is required to apply knowledge and understanding of Unit 1.

Weighting: This task is worth 25 % of the overall grade **Time allocated to task:** 90 minutes
Due: Term 2, Week 9