

**Ringwood Secondary College**  
**2017 Course Planning Document**

## **VCE Unit 1 Accounting**

### **Time Allocation**

This unit of work will consist of approximately 100 hours of which at least 50 hours will be class time. **To complete this unit of work satisfactorily, students must complete each of the following learning outcomes.**

### **Learning Outcomes**

#### **Outcome 1**

The student should be able to describe the resources and explain and apply the knowledge and skills necessary to set up a small business.

#### **Outcome 2**

The student should be able to identify, record, report and explain the financial data and information for the owner of a service business, using a combination of manual and ICT methods.

### **Assessment Tasks**

#### **1 Class Tests / SACs**

The student is required to complete a variety of tests covering each topic area.

**Weighting:** This task is worth 50% of the overall grade

**Due:** Term 1 Week 5, Term 2 Week 2, 4 and 7

#### **2 Folio and Class Work**

The student is required to complete a variety of exercises, tasks and assignments covering each topic area.

**Weighting:** This task is worth 20% of the overall grade

**Due:** At the completion of each topic

#### **3 Semester Examination**

The student is required to apply knowledge and understanding of recording and reporting financial information relating to a service business.

**Weighting:** This task is worth 30% of the overall grade

**Time allocated to task:** 90 minutes

**Due:** Term 2, Week 7